

**Skaneateles Library Association
Board of Directors' Annual Meeting
Thursday, January 26, 2017**

Present: Scott Elia, President; David Graham, Vice President; Andrew Hagen, Treasurer; Danette Davis, Secretary; Gina LaRosa Benedict; Mike Cirincione; Paula Conan; GERALYN HUBA; David Lee; Todd Marshall; Sharon O'Connell; Peg Whitehouse; Nickie Marquis, Library Director; Assistant Library Director Deanna King; Project Bookends Director Jessica Millman.

Absent: Bob Lotkowitz; Laurie Spencer

President Elia called the meeting to order at 6:35 PM.

Five members of the public were present:

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|-----------------|---------------------------------------|
| Janet A. Shadle | 2150 E. Lake Rd., Skaneateles |
| Dessa Bergen | 1448 Old Seneca Turnpike, Skaneateles |
| Fran McCormack | 4 Prentiss Dr., Skaneateles |
| Diane Fellerman | 31 E. Austin St., Skaneateles |
| Carol Young | Legg Hall, Skaneateles |

President Elia called the meeting to order at 6:35 PM.

Approval of the January 28, 2016 Annual Meeting Minutes: The minutes were approved.

Library Director Report: Director Marquis gave her annual report for 2016, a copy of which is attached.

Library President Report: President Elia gave the annual report for the Skaneateles Library's 139th year, a copy of which is attached. President Elia thanked all members of the Board for their dedication and work over the past year.

Library Financial Report: Trustee Hagen submitted the partial financial report by Buffington and Hoatland CPAs for the period January through September 2016, as presented at the January 12, 2017 meeting. He pointed out that our financial year changed from a calendar year to a September 30th year end, due to the library now receiving public funds.

Treasurer Hagen made a motion to appoint NBT as Investment Consultant. The motion was seconded by Trustee Conan. The motion passed with Trustee Huba abstaining.

Treasurer Hagen made a motion to appoint M & T Bank as the depository bank. The motion was seconded by Trustee Conan. The motion passed with Trustee Huba abstaining.

Treasurer Hagen recommended that we put investment services out to bid as a matter of fiduciary responsibility. There was general agreement that this should be done on a regular basis.

Nomination of Trustees: Vice President Graham made a motion that the following be nominated for the Board of Trustees with three year terms expiring in February 2020:

Mike Cirincione
Paula Conan
Scott Elia
Dave Lee
Todd Marshall

Trustee Benedict seconded the motion. The motion passed unanimously.

President Elia thanked Vice President Graham and recognized the work he has done each year to ensure that the Skaneateles Library has a strong board.

Election of Trustees: The election will be held during library hours on Tuesday, February 7, 2017.

The meeting was adjourned at 6:55 PM

Respectfully submitted,
Danette Davis, Secretary